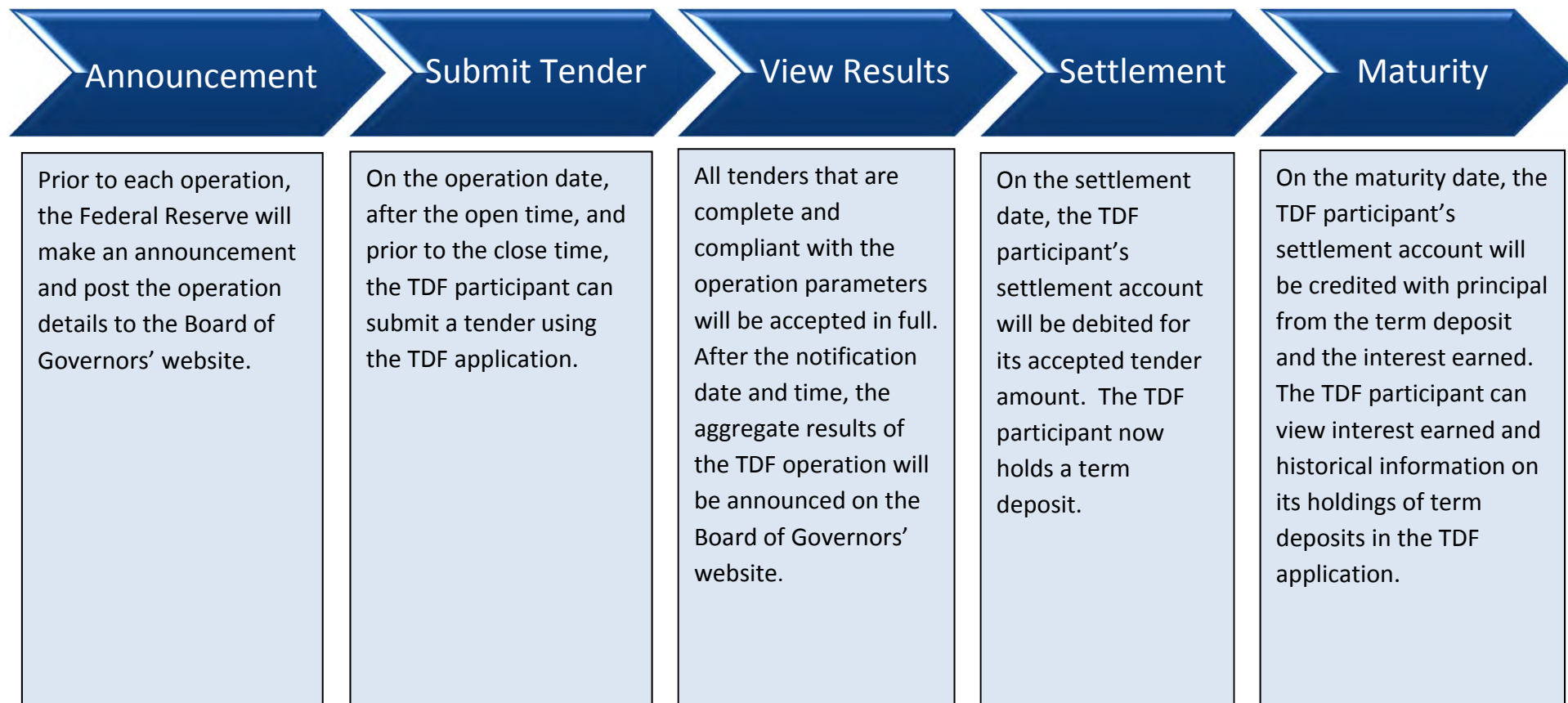


# Term Deposit Facility (TDF)

*Follow this Step-by-Step Guide to learn more about fixed-rate operations in the TDF application.*

*February 2014*

# Fixed-Rate Operation Timeline



# TDF Resource Center

## Access the TDF application

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### Term Deposit Facility Resource Center

The Term Deposit Facility is a program through which the Federal Reserve Banks offer interest-bearing term deposits to eligible institutions. A term deposit is a deposit with a specific maturity date. The Term Deposit Facility was established to facilitate the conduct of monetary policy by providing a tool that may be used to manage the aggregate quantity of reserve balances held by depository institutions. An increase in term deposits outstanding drains reserve balances because funds to pay for them are removed from the accounts of participating institutions for the life of the term deposit.

[Term Deposit Facility Overview \(PDF\)](#)

Please refer to the Board of Governors' [website](#) (Off-site Link) for all press releases related to the Term Deposit Facility.

### Term Deposit Facility Application

Click the button below to access the Term Deposit Facility application.

[Term Deposit Facility Secure Login](#)

Add This Page to My Quick Links

### SPOTLIGHT

- [Board Press Releases](#) (Off-site Link)
- [Federal Register Notices](#) (Off-site Link)

### OPERATIONS RESOURCES

- [Customer Contact Center](#)
- [Term Deposit Facility Forms](#)
- [Term Deposit Facility District Contacts](#)

### RULES AND REGULATIONS

# Participant Home Page

Example: No Operations are available

Reserves Central > Term Deposit Facility

ABA: 999999999 – BANK A

Open Offerings: There are no open Term Deposit Facilities at this time.

← This message will appear when no operations are available.

Current | Matured

Maturing In: ☒ All ☐ Week ☐ Month From: 14 To: 14

View

Offering ID	Offering Date	Settlement Date	Maturity Date	Submitted Amount (000s)	Deposit Amount (000s)	Interest Rate	Interest Paid To Date	Status	Submission Number
No records found.									

Reporting & Reserves | Help

The operation terms used in this example are for illustrative purposes only.



# Submit Tender

**Reserves Central** > Term Deposit Facility

ABA: 999999999 – BANK A

Open Offering:

**Fixed-Rate F2883**

Interest Rate	1.50000%
Term	28 Days
Closes	03/25/2013 3:30 PM ET
Settlement	03/25/2013
Maturity	04/22/2013

[Submit an Order](#)

**Step 1: Click on the "Submit an Order" button.**

Current | Matured

Maturing In: ☒ All ☐ Week ☐ Month From: 14 To: 14

[View](#)

Offering ID	Offering Date	Settlement Date	Maturity Date	Submitted Amount (000s)	Deposit Amount (000s)	Interest Rate	Interest Paid To Date	Status	Submission Number
No records found.									

Reporting & Reserves | Help

The operation terms used in this example are for illustrative purposes only.

# Submit Tender

Reserves Central > Term Deposit Facility

Submit An Order: **Fixed-Rate** **Fixed interest rate**

Fixed-Rate 2883 (closes today 3:30 PM ET)

Interest Rate	Term	Settlement Date	Maturity Date
1.50000%	28 Days	03/25/2013	04/22/2013

ABA: 999999999 – BANK A

Amount Rules

Minimum Amount: \$10,000

Maximum Amount: \$50,000,000,000

Increment: \$10,000

Amount: \$ ,000

**Step 2: Enter an amount. The entry must be within the defined terms for the operation.**

Reporting & Reserves | Help

The operation terms used in this example are for illustrative purposes only.

# Submit Tender

Central  
Bank  
Central<sup>SM</sup>

## Reserves Central > Term Deposit Facility

Central  
Bank  
Central<sup>SM</sup>

### Submit An Order: Fixed-Rate

Fixed-Rate 2883 (closes today 3:30 PM ET)

Interest Rate	Term	Settlement Date	Maturity Date
1.50000%	28 Days	03/25/2013	04/22/2013

ABA: 999999999 – BANK A

#### Amount Rules

Minimum Amount: \$10,000

Maximum Amount: \$50,000,000,000

Increment: \$10,000

Amount: \$  ← Example of a fixed-rate tender that has been entered

Submit Order

Cancel

Step 3: Click on “Submit Order” to submit the tender.

Reporting & Reserves | Help

The operation terms used in this example are for illustrative purposes only.

# Submit Tender

**Reserves Central** > Term Deposit Facility

**Submit An Order: Fixed-Rate**

Fixed-Rate 2883 (closes today 3:30 PM ET)

Interest Rate	Term	Settlement Date	Maturity Date
1.50000%	28 Days	03/25/2013	04/22/2013

ABA: 999999999 – BANK A

Amount Rules

Minimum Amount:	\$10,000
Maximum Amount:	\$50,000,000,000
Increment:	\$10,000

Amount: \$ 25000000,000

**Note: If a participant settles term deposits through a correspondent, it should inform the correspondent of its submitted tender.**

**Step 4: Click on "OK" to submit the tender.**

Message from webpage

Are you sure you want to create this order?

Reporting & Reserves | Help

The operation terms used in this example are for illustrative purposes only.



# Submit Tender

**Reserves Central** > Term Deposit Facility

Submission #6167 for Offering 2883 has been successfully submitted.

ABA: 999999999 – BANK A

Open Offering:

<b>Fixed-Rate</b>	Interest Rate	1.50000%
<b>F2883</b>	Term	28 Days
	Closes	03/25/2013 3:30 PM ET
	Settlement	03/25/2013
	Maturity	04/22/2013

[Modify My Order](#)

Participant receives confirmation that a tender has been successfully submitted. A submission number is assigned to the tender for an operation.

Participant can click on “Modify My Order” to change or delete its tender prior to the close time indicated for the operation.

Current | Matured

Maturing In: ☒ All ☐ Week ☐ Month From: 14 To: 14

[View](#)

Offering ID	Offering Date	Settlement Date	Maturity Date	Submitted Amount (000s)	Deposit Amount (000s)	Interest Rate	Interest Paid To Date	Status	Submission Number
F2883	03/25/2013	03/25/2013	04/22/2013	25,000,000	25,000,000	1.50000%		Accepted	6167

The participant's Deposit Amount has been accepted.

Reporting & Reserves | Help

The operation terms used in this example are for illustrative purposes only.

# View Results: Close Time

Reserves Central > Term Deposit Facility

ABA: 999999999 – BANK A

Open Offerings: There are no open Term Deposit Facilities at this time.

Prior to maturity, information regarding tenders is displayed on the Current tab.

Note: If a participant settles term deposits through a correspondent, it should inform the correspondent of its deposit amount and interest rate.

Step 5: Click on “F2883” to view results after the close time but before maturity.

Current Matured

Maturing In: ☒ All ☐ Week ☐ Month From: 14 To: 14

View

Offering ID	Offering Date	Settlement Date	Maturity Date	Submitted Amount (000s)	Deposit Amount (000s)	Interest Rate	Interest Paid To Date	Status	Submission Number
<a href="#">F2883</a>	03/25/2013	03/25/2013	04/22/2013	25,000,000	25,000,000	1.50000%		Accepted	6167

Reporting & Reserves | Help

The operation terms used in this example are for illustrative purposes only.

# View Results: Close Time

**Reserves Central** > Term Deposit Facility

**Order: Fixed-Rate**

Fixed-Rate 2883 (closes today 3:30 PM ET)  
Order 6167

Interest Rate	Term	Settlement Date	Maturity Date
1.50000%	28 Days	03/25/2013	04/22/2013

ABA: 999999999 – BANK A

Amount Rules  
Minimum Amount: \$10,000  
Maximum Amount: \$50,000,000,000  
Increment: \$10,000

Amount: \$ 25000000,000

In this example, the participant was awarded \$25,000,000,000 at the fixed-rate of 1.50000%.

Back

Reporting & Reserves | Help

The operation terms used in this example are for illustrative purposes only.

# Maturity

Reserves Central > Term Deposit Facility

ABA: 999999999 – BANK A

Open Offerings: There are no open Term Deposit Facilities at this time.

**Step 6: After the term deposit matures, click on the “Matured” tab to view information on matured term deposits and interest earned.**

Current **Matured**

Date Type: ☐ Offering Date ☐ Settlement Date ☒ Maturity Date From: 14 To: 14

View

Offering ID	Offering Date	Settlement Date	Maturity Date	Submitted Amount (000s)	Deposit Amount (000s)	Interest Rate	Interest Paid To Date	Submission Number	Remarks
F2883	03/25/2013	03/25/2013	04/22/2013	25,000,000	25,000,000	1.50000%	\$29,166,666.67	6167	

Reporting & Reserves | Help

**The operation terms used in this example are for illustrative purposes only.**